

UNITED WAY DIXIE
dba UNITED WAY OF WASHINGTON COUNTY
COMPLIED FINANCIAL STATEMENTS

Year Ended June 30, 2024

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Directors
United Way Dixie
dba United Way of Washington County

Management is responsible for the accompanying financial statements of United Way Dixie, which comprise the statement of financial position as of June 30, 2024 and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about United Way Dixie's financial position, results of operations, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Squire & Company, PC

Orem, Utah
December 4, 2024

UNITED WAY DIXIE
dba UNITED WAY OF WASHINGTON COUNTY
STATEMENT OF FINANCIAL POSITION
June 30, 2024

ASSETS

Current Assets:

Cash	\$ 142,457
Accounts receivable	<u>15,151</u>
Total assets	<u>\$ 157,608</u>

LIABILITIES AND NET ASSETS

Current Liabilities:

Due to United Way of Utah County	\$ 37,323
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Net Assets Without Donor Restrictions	<u>120,285</u>
Total liabilities and net assets	<u>\$ 157,608</u>

See independent accountant's compilation report.

UNITED WAY DIXIE
dba UNITED WAY OF WASHINGTON COUNTY
STATEMENT OF ACTIVITIES

Year Ended June 30, 2024

Net Assets Without Donor Restrictions:

Revenue and support:	
Campaign pledges and donations	\$ 52,032
Expenses:	
Program services	23,212
Management and general	<u>5,618</u>
Total expenses	<u>28,830</u>
Change in Net Assets	23,202
Net Assets at Beginning of Year	<u>97,083</u>
Net Assets at End of Year	<u><u>\$ 120,285</u></u>

See independent accountant's compilation report.

UNITED WAY DIXIE
dba UNITED WAY OF WASHINGTON COUNTY
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2024

	<u>Program Services</u>	<u>Management and General</u>	<u>Total</u>
Salaries and benefits	\$ 20,824	\$ -	\$ 20,824
Travel	1,674	-	1,674
Contracted services	-	1,400	1,400
Insurance	-	2,623	2,623
Office	-	1,595	1,595
Other	714	-	714
	<u>714</u>	<u>-</u>	<u>714</u>
Total expenses	<u>\$ 23,212</u>	<u>\$ 5,618</u>	<u>\$ 28,830</u>

See independent accountant's compilation report.

UNITED WAY DIXIE
dba UNITED WAY OF WASHINGTON COUNTY
STATEMENT OF CASH FLOWS
Year Ended June 30, 2024

Cash Flows from Operating Activities:

Change in net assets	\$ 23,202
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Changes in operating assets and liabilities:	
Accounts receivable	21,341
Prepaid expenses	23,051
Accounts payable	<u>37,323</u>
Net cash provided by operating activities / net change in cash	104,917

Cash at Beginning of Year 37,540

Cash at End of Year \$ 142,457

Supplemental Data:

The Organization paid no interest or income taxes during the year ended June 30, 2024.

There were no noncash investing or financing activities for the year ended June 30, 2024.

See independent accountant's compilation report.